

12622

MBA 2 Yr. 3rd Semester New Scheme
2019-20

Examination – March, 2021

CORPORATE LAWS

Paper : 20IMG23C2

Time : Three Hours] Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A is compulsory. Attempt one question from each Unit on Section – B. All questions carry equal marks.

SECTION – A

1. Write short notes on the following : $8 \times 2 = 16$
- Performance of the contract.
 - What is quantum Meruit ?
 - What do you understand by term First Director ?
 - Conceptualise the term Agreement.

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- Write a note on statutory meeting.
- What is forfeiture of shares ?
- Define endorsement.
- What do you mean by term "Limited Liability Partnership" ?

SECTION – B

UNIT – I

- "All contracts are agreements, but all agreements are not contracts." Discuss the statement and explain the essentials of a valid contract. 16
- What are the remedies available to a party in case of breach of contract ? 16

UNIT – II

- Describe the rules related to passing of property in the sale of goods. Explain the circumstances under which sale of goods by non-owners is valid. 16
- What do you understand by term partnership ? How is it different from sole proprietorship ? Explain dissolution of partnership firm. 16

UNIT – III

- Describe the procedure relating to formation of companies under the Companies Act, 1956. Can a court award a certificate of incorporation which has been improperly issued ? 16

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7. Differentiate Memorandum of Association from Articles of association. Which are the various clauses of memorandum, explain them ? 16

UNIT - IV

8. What do you understand by term "Managerial Remuneration" ? Explain various provisions relating to managerial remuneration in detail. 16
9. Under what circumstances will the court order a compulsory winding up of a company ? What is the effect of a winding up order ? 16
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